

GENERAL ANNOUNCEMENT::CLARIFICATIONS TO DOCUMENTS RELEASED ON THE SGXNET ON 12 JULY 2022

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

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Announcement Details

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Clarifications to Documents Released on the SGXNET on 12 July 2022

Announcement Reference

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Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[CHL Clarification Announcement 20220722.pdf](#)

Total size =22K MB

CLARIFICATIONS TO DOCUMENTS RELEASED ON THE SGXNET ON 12 JULY 2022

- The Board of Directors of Chasen Holdings Limited (the “**Company**”) refers to the announcements made on 12 July 2022 on the SGXST in connection with, inter alia, the Notice of Annual General Meeting issued 13 July 2022 (“**Notice of AGM**”), Annual Report of the Company for the period ended 31 March 2022 (“**Annual Report**”) and Appendix to Shareholders in relation to the proposed renewal of the Share Buyback Mandate (“**Appendix**”) (collectively the “**AGM Documents**”).

Clarification on reference to Shareholder

- Reference had been made in the AGM Documents to “The Estate of Yap Koon Bee @ Louis Yap, Deceased”. Further to the announcement made by the Company on 22 July 2022 (“**Notification Announcement**”), it is duly noted that shares held previously by “The Estate of Yap Koon Bee @ Louis Yap, Deceased” has now been duly transmitted and are presently held by Yap Beng Geok Dorothy.
- Accordingly, the Company wishes to clarify the references to “The Estate of Yap Koon Bee @ Louis Yap, Deceased” as set out in the Appendix, specific references and amendments are as set out below (indicated via strike-through and in bold):-

AGM Document	Paragraph / Page Reference	Extract
Appendix	Page 25 Paragraph 2.12	<p>On 12 February 2007, pursuant to a reverse take-over, the Company acquired Chasen Logistics Services Limited from Low Weng Fatt, Siah Boon Hock, The Estate of Yap Koon Bee @ Louis Yap, Deceased Yap Beng Geok Dorothy, Yeo Seck Cheong, and Cheong Tuck Nang. Low Weng Fatt, Siah Boon Hock, The Estate of Yap Koon Bee @ Louis Yap, Deceased Yap Beng Geok Dorothy, Yeo Seck Cheong, and Cheong Tuck Nang (the “Concert Parties”) are presumed to be acting in concert with each other in relation to the Company for the purposes of the Take-over Code.</p> <p>As at the Latest Practicable Date, the direct shareholding interest of each of Low Weng Fatt and his concert parties, Siah Boon Hock, The Estate of Yap Koon Bee @ Louis Yap, Deceased Yap Beng Geok Dorothy, Yeo Seck Cheong and Cheong Tuck Nang are 13.15%, 2.80%, 9.04%, 4.23% and 2.05% respectively, amounting to an aggregate of approximately 31.27%.</p>

AGM Document	Paragraph / Page Reference	Extract																									
Appendix	Page 26 Paragraph 2.12. Table Column "Concert Parties".	<table border="1"> <thead> <tr> <th></th> <th colspan="2">Before Share Buyback</th> <th colspan="2">After Share Buyback</th> </tr> <tr> <th></th> <th colspan="2">Direct interest</th> <th colspan="2">Direct Interest</th> </tr> <tr> <th>MARKET PURCHASE</th> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Concert Parties</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>The Estate of Yap Koon Bee @ Louis Yap, Deceased Yap Beng Geok Dorothy</td> <td>35,002,583</td> <td>9.04</td> <td>35,002,583</td> <td>10.05</td> </tr> </tbody> </table>		Before Share Buyback		After Share Buyback			Direct interest		Direct Interest		MARKET PURCHASE	No. of Shares	%	No. of Shares	%	Concert Parties					The Estate of Yap Koon Bee @ Louis Yap, Deceased Yap Beng Geok Dorothy	35,002,583	9.04	35,002,583	10.05
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4. In connection with the Annual Report, the relevant references to "The Estate of Yap Koon Bee @ Louis Yap" remain unchanged as the statistics of shareholdings provided at pages 143 to 144 are as at the date of 28 June 2022. However, the Company wishes to inform shareholders that as at 21 July 2022, such shares previously indicated to be held by "The Estate of Yap Koon Bee @ Louis Yap" are now duly held by Yap Beng Geok Dorothy.

Clarification on Resolution Reference in the Appendix

5. The Company would like to clarify that there is an inadvertent typographical error in the Appendix in relation to the relevant resolution for the proposed share buyback mandate. The relevant reference and amendment is as follows (indicated via strike-through and in bold):

AGM Document	Paragraph / Page Reference	Extract
Appendix	Page 6 Paragraph 2.1	We refer to (a) the notice of the AGM of the Shareholders of Chasen Holdings Limited dated 13 July 2022 convening the AGM to be held on 28 July 2022; and (b) Ordinary Resolution No. 9 8 under the heading “Special Business” set out in the Notice of AGM.

6. For clarity and the avoidance of doubt, the relevant Ordinary Resolution under the Notice of AGM for the proposed share buyback mandate is Ordinary Resolution 8.
7. Save as disclosed above, all other information in the AGM Documents remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the AGM Documents and the Notification Announcement.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
22 July 2022